



IIBM GOVERNING BODY POLICY

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About Us:

The Malankara Orthodox Syrian Church (MOSC) traces its heritage back to the missionary efforts of the first century C.E., and share the nation's history for the last 20 centuries, to fully integrate the socio-cultural setting of India by contributing magnanimously to the fields of education and health care through enormous number of reputed schools, medical and engineering institutes, all over India.

Under MOSC, runs the prestigious **Bombay Orthodox Diocese Centre**, more popularly known as the **Bombay Diocese**. Under the aegis of the **Bombay Diocese**, two Trusts of **MOCCB and VES**, pioneering in education from KG to PG, are well known for its chain of educational institutes established all over Maharashtra & Gujarat.

The **VES Trust**, hosts a total of three institutes namely **IIBM, DMTIMS and WCCBM** in its Sanpada, Navi Mumbai Campus.

The **Indira Institute of Business Management (IIBM)** was established in the year 2008. The Institute houses one post graduate program **Master of Management Studies (MMS)** in affiliation with **University of Mumbai** and approved by the **All India Council of Technical Education (AICTE)** and Government of Maharashtra with an intake capacity of 120 seats with the University of Mumbai syllabus for its academic curriculum.

Dotting its landscape with a vibrant array of shopping malls, multiplexes, and entertainment hubs around, IIBM is an ideal locale for students aspiring to seek higher education in management.

Since its founding in 2008, IIBM has produced more than fifteen cohorts of student leaders, each distinguished by a global outlook, who have not only carved out prominent leadership positions in the corporate but also sustain an active alumni network both nationally and internationally. The Institute continues to nurture a culture and environment that reinforce its overarching vision, instilling values that shape character and foster a competitive learning atmosphere, thereby empowering every member of its community to realize their fullest potential.

Vision:

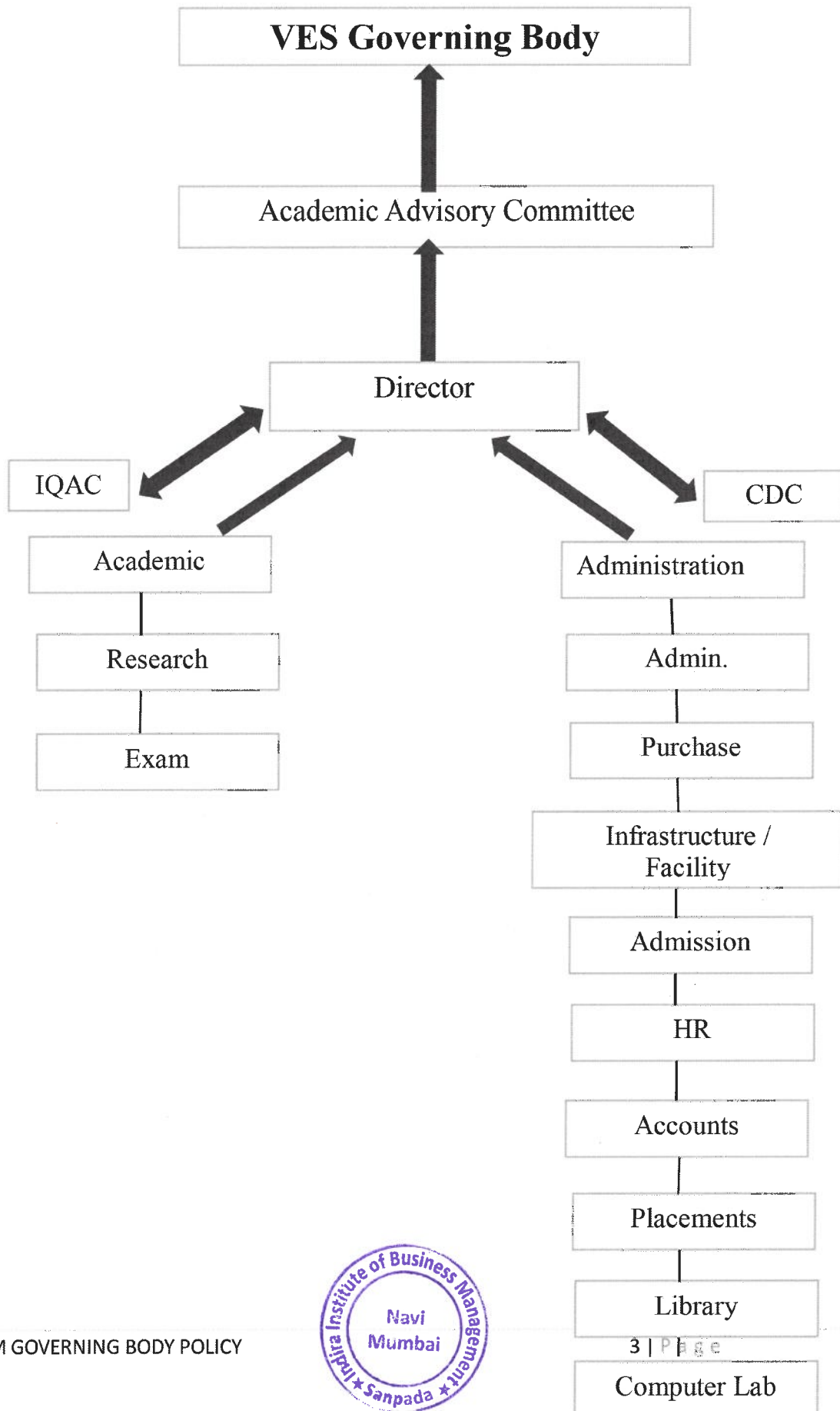
To be one of the most preferred Institutes in higher management education.

Mission:

- To provide education that enables students to apply knowledge of management in their respective domains.
- To inculcate and nurture a sense of ethics and values among students.
- To develop managerial, analytical and collaborative skills related to the business environment.



Organogram of IIBM



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This **Indira Institute of Business Management** Governing Body Policy document under the aegis of **VES Trust**, for the **Masters in Management program** defines the structure, roles, responsibilities, and functioning of the Governing Body in accordance with the **University of Mumbai** guidelines and **AICTE** norms.

Section 1: Introduction

The Governing Body (GB) of Indira Institute of Business Management (IIBM) operates under the strategic oversight of **VES Trust**, providing leadership, policy direction, and oversight for the effective functioning of the **Master of Management Studies (MMS)** program.

Section 2: Purpose

The purpose of this policy is to:

1. Establish a robust governance framework for strategic decision-making.
2. Ensure accountability, transparency, and quality enhancement of the MMS program.
3. Align institutional goals with regulatory, academic, and societal expectations.
4. Promote excellence in management education through effective leadership and monitoring.

Section 3: Composition of the Governing Body

As per AICTE/University of Mumbai guidelines, the Governing Body shall include:

Sr. No.	Designation	Representation
1	President	VES Trust Nominee
2	Vice President	VES Trust Nominee
3	Secretary	VES Trust Nominee
4	Members (6/7)	VES Trust Members
5	Member	Industry Representative
6	Member	Employer/Recruiter Representative



Section 4: Roles and Responsibilities

The Governing Body shall have the following responsibilities:

A. Strategic Oversight

1. Approve institutional vision, mission, and strategic plans.
2. Review and approve academic policies, budgets, infrastructure development, and admissions.

B. Academic Governance

1. Ensure implementation of the MMS curriculum as per the University of Mumbai.
2. Oversee quality assurance, academic audits, and accreditations (NBA/NAAC/NIRF etc.)
3. Monitor academic calendar, faculty recruitments, and staff development.

C. Financial Oversight

1. Approve annual budget and monitor fund utilization.
2. Ensure financial transparency and regular audits.

D. Regulatory Compliance

1. Ensure adherence to University of Mumbai, AICTE, and UGC norms.
2. Facilitate approvals, renewals, and reporting to statutory bodies.

E. Stakeholder Engagement

1. Encourage collaboration with industry, alumni, and academic partners.
2. Promote employability, innovation, and entrepreneurship for MMS students.

Section 5: Meetings and Frequency

1. The Governing Body shall meet **at least four times a year**.
2. Special meetings may be convened by the President, as needed.



3. A quorum of 1/3rd members must be present to validate decisions.
4. Minutes shall be recorded and circulated among members and stakeholders.

Section 6: Decision Making & Reporting

1. All decisions shall be based on majority votes.
2. The Secretary shall be responsible for implementing GB resolutions, through the Director.
3. Reports from IQAC, Academic Advisory Council, CDC and Finance Committee shall be reviewed during meetings.

Section 7: Monitoring and Evaluation

The GB shall periodically review:

1. Program outcomes and student performance
2. Faculty contributions and development
3. Placement and industry engagement data
4. Institutional rankings and stakeholder feedback

Section 8: Ethics and Code of Conduct

1. Ensure the best interest of the institution and its stakeholders.
2. Confidentiality, integrity, and fairness shall guide all deliberations and decisions.

Section 9: Policy Review

This policy shall be reviewed, or as per changes in University/AICTE norms, to ensure alignment with evolving governance requirements.



